

Market Analysis

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Conference Market Analysis Healthcare Management 2020

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From the successful completion of several International conferences in the field of [Healthcare Management](#), ConferenceSeries LLC Ltd is glad to include another international conference in the series. The conference is tilted as "[Health Economics and Healthcare Management](#)". The conference will be held in Rome, Italy on October 12-13, 2020.

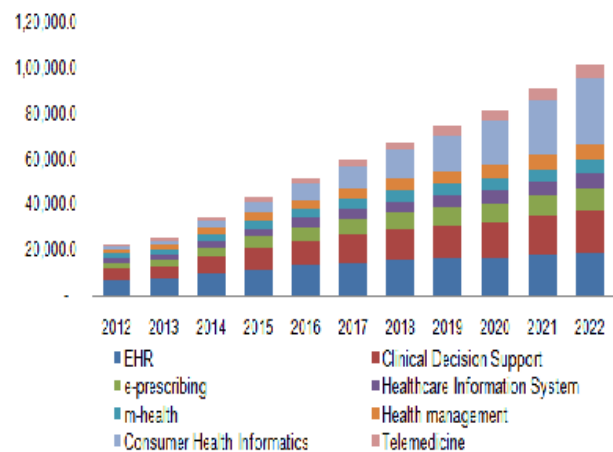
The global eHealth market is projected to reach USD 132.35 Billion by 2023 from USD 40.82 Billion in 2017, at a CAGR of 22.7% from 2018 to 2023. The growth of the market can be attributed to factors such as, the need to curtail escalating healthcare costs, increasing government initiatives supporting the use of eHealth solutions and services, the shortage of healthcare professionals, high prevalence of chronic diseases, growing need to manage regulatory compliance through the use of eHealth solutions, and shift towards patient-centric healthcare delivery. Furthermore, expanding scope of IT companies pertaining to the development of real-time applications and software catering to the healthcare industry is expected to drive demand over the forecast period. Federal agencies such as the European Coordination Committee of the Radiological, Electro medical and Healthcare IT Industry, in order to encourage and popularize eHealth, formulated various policies since 2007. One of these is the eHealth Action Plan, formulated in December 2012, which includes 16 proposed actions to boost eHealth use, focused on increasing research, innovation, interoperability and adoption.

The American Health Information Community (AHIC) was chartered in the U.S. to make recommendations leading to the likely development of eHealth to the Secretary of the U.S. Health Department. Based on these recommendations, efforts are being made to increase awareness levels for currently available mobile applications and wearable remote monitoring devices.

The benefits encouraging higher demand include round the clock care service, wider and faster

access to patient information, reduction of administrative and medical errors, self-monitoring and management by patients and centralization of entire healthcare industry chain.

The market for digital health is gaining remarkable momentum across the world, thanks to the surge in the prevalence of diabetes and various other chronic diseases. With the increasing number of government initiatives and the rising uptake of information technology in the area of medical and healthcare, the market is anticipated to witness significant growth over the next few years. In 2016, the global digital health market was at US\$179.6 bn. According to Transparency Market Research (TMR), the opportunity in this market is anticipated to rise at a CAGR of 13.40% between 2017 and 2025 and increase to US\$536.6 by the end of 2025. The technological advancement in the medical and healthcare infrastructure is also projected to support this market over the next few years.



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